



Report under Article 29 of the Energy and Climate Law

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1. General approach of Elephants & Ventures to taking environmental, social and governance criteria into account

1.1. Presentation of the company and summary of the approach

Elephants & Ventures is a management company that currently manages a professional private equity fund (fonds professionnel de capital investissement, “FPCI”) and a société de libre partenariat (“SLP”), with total commitments of €110 million.

We support companies that digitize, automate and decarbonize the world. We believe that humanity is facing an unprecedented existential crisis, to which new disruptive technologies in energy, transport, and industrial and agricultural production can provide a lasting answer.

We are convinced that the next wave of long-term profitable investments will come from this type of technology. Consequently, we take sustainability into account in every investment decision. We further believe that every member of the team has a collective responsibility in upholding our ESG values.

Taking ESG criteria into account in the investment process

Our approach is multi-factor and is based in particular on:

- An investment theme that gives pride of place to the decarbonization of electricity production, energy savings, the protection of living organisms and medical research. Our investment policy also prohibits investing in, among other things, the production of or trade in tobacco and distilled alcohol, the production of or trade in weapons or ammunition, casinos or human cloning.
- A stated commitment on the part of the management of the companies in which we invest to implement a social policy based on respect, diversity and equity, and balanced and transparent corporate governance.

Support for portfolio companies

We invest mainly in newly created companies and act as an active investor to ensure that our convictions and best practices are respected, in particular where we are represented on supervisory bodies.

1.2. Content, frequency and means used to inform subscribers, members, contributors, beneficiaries or clients about the ESG criteria taken into account in the investment policy and strategy

Investors are informed at the time of subscription through the funds’ regulations and subsequently through quarterly reporting.

- 1.3. Membership of the entity, or of certain financial products, in a charter, code or initiative, or obtaining of a label, relating to the consideration of ESG criteria, together with a brief description thereof

N/A

2. **List of financial products referred to under Articles 8 and 9 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR)**

Our funds are classified under Article 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR)